



CHAIN REACTION

CHALLENGE FOUNDATION

Supporting Kids In Need

Special Purpose Annual Report

For the year ended 30 June 2021



Chain Reaction Challenge Foundation
ABN 71 790 713 995
PO Box 1544, Melbourne VIC 3001

Chain Reaction Challenge Foundation

30 June 2021

The financial report covers Chain Reaction Challenge Foundation (the "Foundation") as an individual entity. The Foundation is a Trust and the Trustee is Chain Reaction Challenge Pty Ltd ("the Trustee"). The Trustee's registered office is Rialto South Tower, Level 31, 525 Collins Street, Melbourne, VIC 3000.

Contents

Trustee's Report.....	1
Foundation Information.....	3
Auditor's Independence Declaration	4
Statement of Comprehensive Income	5
Statement of Financial Position.....	6
Statement of Changes in Equity	7
Statement of Cash Flows	7
Notes to the Financial Statements	8
1 Summary of significant accounting policies	8
2 Critical accounting estimates and judgements.....	9
3 Melbourne Ride	10
4 Brisbane Ride	10
5 Sydney Ride.....	11
6 Women's Ride.....	11
7 Other Corporate Income/ Expenses.....	12
8 Distributions to Charities.....	12
9 Current assets - Cash and cash equivalents	13
10 Debtors	13
11 Non-Current assets	13
12 Reconciliation of profit after income tax to net cash inflow/(outflow) from operating activities.....	13
13 Contingencies	13
14 Commitments.....	13
15 Remuneration of auditors	14
Trustee's Declaration	15
Independent auditor's report	16

Chain Reaction Challenge Foundation

Trustee's Report

30 June 2021

The directors of the Trustee of Chain Reaction Challenge Foundation ("the Foundation") present their report on the Foundation for the year 1 July 2020 to 30 June 2021 ("the year"). The Foundation is an Australian registered trust.

Directors

The following persons were directors of the Trustee Company during the whole of the financial year and up to the date of this report, unless otherwise indicated:

- Berrick Wilson
- Daryl Browning
- Michael Byrom
- John Ward
- Andrew Hayne
- Patrice Sherrie
- Charles Moore (effective 17 August 2021)

Principal activities

Chain Reaction is the Ultimate Corporate Bike Challenge that raises money for children in need by challenging business executives who have a passion for cycling and an awareness of their corporate social responsibilities, to ride a demanding course over multiple days.

Chain Reaction is not a mass-participation event; instead, it concentrates on selected individuals who want the physical challenge. In return, they benefit from valuable networking opportunities and the immense satisfaction of directly helping children in need.

Dividends

No dividends were paid as the Foundation is prohibited pursuant to its Constitution to distribute dividends.

Review of operations

The 2021 financial year was another challenging year for the Chain Reaction Challenge Foundation which continued to be impacted by the COVID-19 which resulted in the postponement of the Women's ride. Despite this, the Chain Reaction Challenge Foundation raised funds of \$2,933,168 during the 2021 financial year. Expenses during the financial year were \$869,256 and distributions made to charities for the year ended June 2021 amounted to \$2,063,807.

Significant changes in the state of affairs

The 2021 financial year was a year of ongoing disruption from the COVID-19 pandemic causing the postponement of the Women's event. Pleasingly our Melbourne event raised a record amount and the Sydney and Brisbane events were also both successfully completed.

Chain Reaction raised a total of \$2,792,508 from fundraising during the 2021 financial year thanks to the generous support of its corporate partners and personal donors and received a further

\$140,660 from Federal and State Government COVID Support. The Melbourne ride raised a record \$1,248,631, the Sydney ride raised \$702,115 and the Brisbane ride raised \$828,225. These results could not have been achieved without the hard work and persistence of our riders. This funding will make a considerable and positive impact on the children that we support through our charity partners' programs, especially in these challenging times.

Matters subsequent to the end of the financial year

No matters or circumstances have arisen since 30 June 2021 that have significantly affected, or may significantly affect:

- (a) the Foundation's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the Foundation's state of affairs in future financial years.

Environmental regulation

The Foundation is not subject to significant environmental regulations.

Indemnification and insurance of directors and auditors

Indemnity insurance was taken out by Chain Reaction Challenge Foundation to provide indemnity and insurance to directors of the Trustee.

Auditor

PricewaterhouseCoopers continues in office as auditors of the Foundation.

This report is made in accordance with a resolution of the directors of the Trustee Company of the Chain Reaction Challenge Foundation.



John Ward

Director

Melbourne

6 October 2021

Chain Reaction Challenge Foundation Foundation Information 30 June 2021

This financial report covers Chain Reaction Challenge Foundation as an individual entity. The financial report is presented in the Australian currency.

Chain Reaction Challenge Foundation is a Trust and its Trustee company, Chain Reaction Challenge Pty Ltd, is incorporated and domiciled in Australia. Its registered address and principal place of business is:

Level 31, 525 Collins Street
Melbourne VIC 3000

A description of the nature of the Foundation's operations and its principal activities is included in the review of operations and activities on pages 1-2 in the Trustee's report, which is not part of this financial report.

The financial report was authorised for issue by the directors on 6 October 2021.



Auditor's Independence Declaration

As lead auditor for the audit of Chain Reaction Challenge Foundation for the year ended 30 June 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'David Patterson'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

David Patterson
Partner
PricewaterhouseCoopers

Melbourne
6 October 2021

Chain Reaction Challenge Foundation Statement of Comprehensive Income For the year ended 30 June 2021

	Notes	30 June 2021 \$	30 June 2020 \$
<i>Revenue from fund raising activities</i>			
Melbourne ride	3	1,248,631	934,474
Brisbane ride	4	828,225	191,279
Sydney ride	5	702,115	455,898
Women's Ride	6	0	405,258
Other Corporate Income/ (Expense)	7	154,197	95,895
Total revenue		2,933,168	2,082,804
<i>Direct expenses</i>			
Melbourne ride	3	(95,373)	(118,499)
Brisbane ride	4	(72,745)	(48,641)
Sydney ride	5	(103,355)	(52,909)
Women's Ride	6	0	(48,464)
<i>Indirect expenses</i>			
Foundation development		(34,042)	(7,880)
Professional fees		(29,121)	(27,183)
Employee expenses		(446,874)	(378,320)
Travel		(887)	(9,897)
Corporate vehicle registration and running costs		(16,760)	(7,332)
General and administration		(70,099)	(65,657)
Total expenses		(869,256)	(764,782)
Distributions to charities	8	(2,063,807)	(1,277,326)
Profit (loss) before income tax		105	40,696
Income tax	1 (c)	-	-
Profit for the year		105	40,696
Other comprehensive income/(loss) for the period, net of tax		-	-
Total comprehensive income		105	40,696

Chain Reaction Challenge Foundation

Statement of Financial Position

As at 30 June 2021

	Notes	30 June 2021 \$	30 June 2020 \$
ASSETS			
Current assets			
Cash and cash equivalents	9	534,068	479,783
Debtors	10	11,665	3,030
Net GST position		7,378	903
Total current assets		553,111	483,716
Non-current assets			
Total non-current assets	11	32,652	44,172
Total assets		585,763	527,888
LIABILITIES			
Current liabilities			
Employee entitlements		144,010	105,811
Income Received in Advance		26,832	0
Other Payables		4,356	11,617
Total current liabilities		175,198	117,428
Non-current liabilities			
Total non-current liabilities		-	-
Total liabilities		175,198	117,428
Net assets		410,565	410,460
EQUITY			
Current year profit		105	40,696
Retained earnings		410,460	369,764
Total equity		410,565	410,460

Chain Reaction Challenge Foundation Statement of Changes in Equity For the year ended 30 June 2021

	30 June 2021	30 June 2020
	\$	\$
Total equity at the beginning of the financial year	410,460	369,764
Profit for the year	105	40,696
Total equity at the end of the financial year	410,565	410,460

Chain Reaction Challenge Foundation Statement of Cash Flows For the year ended 30 June 2021

	30 June 2021	30 June 2020
	\$	\$
Cash flows from operating activities		
Receipts from donations/ sponsorship	2,951,176	2,079,137
Receipt of other income	189	637
Payments to suppliers and employees	(833,273)	(799,272)
Distributions to charities	(2,063,807)	(1,277,326)
Net cash inflow from operating activities	54,285	3,176
Cash flows from investing activities		
Payment for acquisition of equipment	-	-
Payment for website development	-	1,441
Net cash (outflow) from investing activities	-	-
Net cash inflow/(outflow) from financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	54,285	4,617
Cash and cash equivalents at the beginning of the financial year	479,783	475,166
Cash and cash equivalents at the end of the year	534,068	479,783

Notes

12

9

Chain Reaction Challenge Foundation

Notes to the Financial Statements

For the year ended 30 June 2021

Chain Reaction Challenge Foundation, a not-for-profit entity, has prepared special purpose financial statements as, in the opinion of the Directors, it is unlikely there are users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs. Accordingly, these financial statements have been prepared to satisfy the Directors' reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012.

Chain Reaction Challenge Foundation has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The material accounting policies adopted in the special purpose financial statements are set out in note 1 below and have all been assessed as complying with all the recognition and measurement requirements in Australian Accounting Standards

1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below.

(a) Basis of preparation

This special purpose financial report that has been prepared to meet the requirements of the Trust Deed and distribute a financial report to the Trustee. The directors of the Trustee have determined that the accounting policies adopted are appropriate.

The entity has adopted the measurement requirements of Accounting Standards, Australian Interpretations, and other applicable Accounting Standards and Urgent Issues Group Interpretations. Disclosure requirements have not been adopted, with the exception of the following:

- AASB 101:** *Presentation of Financial Statements*
- AASB 107:** *Cash Flow Statements*

New and revised accounting standards

No impact on accounting policies or financial statements as a result of adopting new accounting standards during the year.

Historical cost convention

The financial statements have been prepared in accordance with the historical cost convention.

Critical accounting estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

(b) Revenue recognition

Revenue is recognised for the major business activities as follows:

(i) *Donations*

Donations are recognised as income when received.

(ii) *Sponsorship and event entry fees*

Sponsorship and event entry fees are recognised as income in accordance with the timing of the specified events.

(c) Income tax

The Foundation is a charitable fund and has received Australian Taxation Office endorsement for income tax exemption, and as such the income of the Foundation is not subject to income tax.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and deposits held at call with financial institutions.

(e) Goods and Services Tax (GST)

Items of revenue and expenses are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of the expense.

Cash flows are presented on a gross basis. In the future the Foundation may have GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority; these will be presented as an operating cash flow.

(f) Property, plant and equipment

Property, plant and equipment are carried at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. All subsequent costs, including repairs and maintenance, are expensed as incurred.

Depreciation on plant and equipment is calculated using the straight-line method to allocate cost, net of the residual value, overestimated useful lives as follows:

Class of Asset	Useful Life
Computer Equipment	3 years
Motor Vehicles	10 years
Office Equipment, Furniture and Fittings	4-10 years
Software	3 years

2 Critical accounting estimates and judgements

In the current financial year, Chain Reaction Challenge Foundation has made no critical accounting estimates or judgements.

3 Melbourne Ride

	30 June 2021	30 June 2020
Revenue	\$	\$
Corporate donations/sponsors	415,470	264,568
Personal/rider donations	831,006	669,906
Store Merchandise – Net	2,155	
<i>Total Revenue</i>	1,248,631	934,474
Expenses		
Accommodations, meals, flights and uniforms*	(4,873)	(28,639)
Insurance and training	(24,673)	(23,774)
Ride expenses and support	(41,293)	(53,105)
Rider Promotions and Marketing	(24,534)	(12,981)
<i>Total Expenses</i>	(95,373)	(118,499)
Net Melbourne Ride	1,153,238	815,975

* Charity Partners contribute towards the cost of accommodation, meals and uniforms as part of their support for Chain Reaction.

4 Brisbane Ride

	30 June 2021	30 June 2020
Revenue	\$	\$
Corporate donations/sponsors	207,470	27,000
Personal/rider donations	618,601	164,279
Store merchandise – Net	2,154	-
<i>Total Revenue</i>	828,225	191,279
Expenses		
Accommodations, meals, flights and uniforms*	(4,476)	(23,353)
Insurance and training	(22,923)	(17,689)
Ride expenses and support	(26,397)	(5,329)
Rider Promotions and Marketing	(18,949)	(2,270)
<i>Total Expenses</i>	(72,745)	(48,641)
Net Brisbane Ride	755,480	142,638

* Charity Partners contribute towards the cost of accommodation, meals and uniforms as part of their support for Chain Reaction.

5 Sydney Ride

	30 June 2021	30 June 2020
Revenue	\$	\$
Corporate donations/sponsors	167,470	169,795
Personal/rider donations	532,491	242,923
Special Events – Tour de Pif	-	43,180
Store merchandise – Net	2,154	
<i>Total Revenue</i>	702,115	455,898
Expenses		
Accommodations, meals, flights and uniforms*	(8,312)	(18,263)
Insurance and training	(21,173)	(21,774)
Ride expenses and support	(65,600)	(8,627)
Rider Promotions and Marketing	(8,270)	(4,245)
<i>Total Expenses</i>	(103,355)	(52,909)
Net Sydney Ride	598,760	402,989

* Charity Partners contribute towards the cost of accommodation, meals and uniforms as part of their support for Chain Reaction.

6 Women's Ride

Due to COVID restrictions the Women's Ride did not take place in the financial year ended 30 June 2021.

	30 June 2021	30 June 2020
Revenue	\$	\$
Corporate donations/sponsors	-	111,500
Personal/rider donations	-	293,758
<i>Total Revenue</i>	-	405,258
Expenses		
Accommodations, meals, flights and uniforms*	-	(14,200)
Insurance and training	-	(6,510)
Ride expenses and support	-	(17,902)
Rider Promotions and Marketing	-	(9,852)
<i>Total Expenses</i>	-	(48,464)
Net Women Ride	-	356,794

* Charity Partners contribute towards the cost of accommodation, meals and uniforms as part of their support for Chain Reaction.

7 Other Corporate Income/ Expenses

	30 June 2021	30 June 2020
	\$	\$
Fundraising Event – David McKenzie	7,348	26,255
Federal Government – Cash Boost Stimulus	42,960	38,018
Federal Government – Job Keeper payments	83,700	18,000
Victorian Government Grant	20,000	10,000
Interest Income	189	637
General Donation	-	2,985
Other Income	154,197	95,895

8 Distributions to Charities

	30 June 2021	30 June 2020
	\$	\$
AEIOU Foundation	(290,000)	(222,000)
Brisbane Youth Services	-	(30,000)
Childhood Cancer Support	-	(10,000)
Freedom Wheels	(50,000)	-
GO Foundation	(10,900)	-
Hope Street Baptist Church	(110,000)	-
Mater Foundation	-	(50,000)
Monash Children’s Hospital	(70,000)	-
Ronald McDonald House	-	(46,052)
So They Can	(110,000)	(100,000)
Starlight Children's Foundation	(690,407)	(493,584)
Traction	(290,000)	(10,000)
Very Special Kids	(442,500)	(315,690)
Total Distributions to Charities	(2,063,807)	(1,277,326)

9 Current assets - Cash and cash equivalents

	30 June 2021	30 June 2020
	\$	\$
Cash at bank and on hand	534,068	479,783

10 Debtors

	30 June 2021	30 June 2020
	\$	\$
Aged Receivables	11,665	3,030
Total Non-Current Assets	11,665	3,030

11 Non-Current assets

	30 June 2021	30 June 2020
	\$	\$
Non-Current Assets	100,665	100,665
Accumulated Depreciation Non-Current Assets	(68,013)	(56,492)
Total Non-Current Assets	32,652	44,173

12 Reconciliation of profit after income tax to net cash inflow/(outflow) from operating activities

	30 June 2021	30 June 2020
	\$	\$
Profit for the period	105	40,696
Change in operating assets and liabilities		
Decrease / (Increase) in GST position	(6,478)	(1,378)
Decrease / (Increase) in Debtors	(8,635)	(3,030)
(Decrease)/ Increase in creditors, accruals and others	57,772	(49,701)
Depreciation charges	11,521	16,589
Net cash inflow from operating activities	54,285	3,176

13 Contingencies

There are no contingent assets or liabilities in respect to the financial statements of the Foundation for the year ended 30 June 2021.

14 Commitments

There are no outstanding commitments of the Foundation as of 30 June 2021.

15 Remuneration of auditors

During the year the following fees, excluding GST, were paid or payable for services provided by PricewaterhouseCoopers Australia (PwC) as the auditor of Chain Reaction Challenge Foundation.

	2021 (\$)	2020 (\$)
Total audit of financial report	\$10,710	10,506

Chain Reaction Challenge Foundation Trustee's Declaration 30 June 2021

As stated in Note 1(a) to the financial statements, in the directors' opinion, the Foundation is not a reporting entity because there are no third-party users' dependent on general purpose financial reports. This is a special purpose financial report that has been prepared to meet Trust Deed requirements.

The financial report has been prepared in accordance with Accounting Standards and mandatory professional reporting requirements to the extent described in Note 1.

In the directors' opinion:

- (a) the financial statements and notes set out on pages 5 to 14 are in accordance with the Trust Deed, including:
 - (i) complying with Accounting Standards and other mandatory professional reporting requirements as detailed above; and
 - (ii) giving a true and fair view of the Foundation's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- (b) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made under authority of a resolution of the directors of the Trustees.



John Ward

Director

Melbourne
6 October 2021



Independent auditor's report

To the unitholders of Chain Reaction Challenge Foundation

Our opinion

In our opinion:

The accompanying financial report of Chain Reaction Challenge Foundation (the Trust) is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

- (a) giving a true and fair view of the Trust's financial position as at 30 June 2021 and of its financial performance for the year then ended
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

What we have audited

The financial report comprises:

- the statement of financial position as at 30 June 2021
- the statement of comprehensive income for the year then ended
- the statement of changes in equity for the year then ended
- the statement of cash flows for the year then ended
- the notes to the financial statements, which include significant accounting policies and other explanatory information
- the trustee's declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Trust in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331, MELBOURNE VIC 3001
T: 61 3 8603 1000, F: 61 3 8603 1999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.



Emphasis of matter - basis of accounting and restriction on use

We draw attention to Note 1 in the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors of the Trustee's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Chain Reaction Challenge Foundation and its unitholders and should not be used by parties other than Chain Reaction Challenge Foundation and its unitholders. Our opinion is not modified in respect of this matter.

Other information

The directors of the Trustee are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Trustee for the financial report

The directors of the Trustee are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and is appropriate to meet the needs of the unitholders. The directors of the Trustees' responsibility also includes such internal control as the directors of the Trustee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors of the Trustee are responsible for assessing the ability of the Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors of the Trustee either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on the requirements of the VIC Fundraising Act 1998, the SA Collection for Charitable Purpose Act 1939, the QLD Collections Act 1996 and the ACT Charitable Collections Act 2003 (together "the Acts")

We have audited the financial report of Chain Reaction Challenge Foundation as required by the VIC Fundraising Act 1998, the SA Collection for Charitable Purposes Act 1939, the QLD Collections Act 1996 and the ACT Charitable Collections Act 2003. The directors of the Trustee Company are responsible for the preparation and presentation of the financial report in accordance with the VIC Fundraising Act 1998, the SA Collection for Charitable Purposes Act 1939, the QLD Collections Act 1996 and the ACT Charitable Collections Act 2003. Our responsibility is to express an opinion on the financial report based on our audit.

Our opinion

In our opinion, in all material respects:

1. the financial report of Chain Reaction Challenge Foundation has been prepared and the associated records have been properly kept, during the financial year ended 30 June 2021, in accordance with:
 - i. sections 29 (1-9) and 32 (1-4) of the VIC Fundraising Act 1998;
 - ii. sections 15 (1,3) and 16 (1-2) of the SA Collection for Charitable Purposes Act 1939;
 - iii. sections 30 (1) and 31 (1-3) of the QLD Collections Act 1996; and
 - iv. sections 49 (1: 4-6) and 50 (2) of the ACT Charitable Collections Act 2003.
2. based on our audit, we have not become aware of any matter that makes us believe that the Trust has not complied with the obligations imposed by the financial reporting sections of the Acts mentioned above.



3. the money received as a result of fundraising appeals conducted by the Trust during the financial year ended 30 June 2021 has been properly accounted for and applied in accordance with the above mentioned Acts.

A handwritten signature in black ink that reads 'PricewaterhouseCoopers' in a cursive, flowing script.

PricewaterhouseCoopers

A handwritten signature in black ink that reads 'David Patterson' in a cursive, flowing script.

David Patterson
Partner

Melbourne
6 October 2021